

## Message from the Pastor

Dear Corpus Christi Family & Friends:

The 2014-15 school year was a productive, active, and financially sound one for our school. I hope that you will review the below financial statement and charts we offer for your information.

As you can see, we believe in operating our school as effectively and efficiently as possible. Fully 83% of last year's expenditures went towards direct educational contact with students. Capital expenditures (improvements to the school) and Instructional & Classroom expenditures accounted for 8% of last year's budget with Maintenance, Utilities and Insurance rounding out the final 9%. This efficiency allowed us to educate each child at a total cost of \$5,589, just slightly above the total tuition for one child and much less than what it costs to educate a child in the public/charter school system.

We are so Blessed to continue to receive the needed funding to operate our school. Our parents contributed a large portion of last year's revenue (\$727,189) through tuition. However, the majority of our revenue came from generous giving from both inside and outside of the school community. The Diocese of Colorado Springs contributed a total of \$365,565 in Financial Aid. Parents, children, and friends of Corpus Christi gave \$162,138 through HSA fundraising, the Dinner Auction, and other grants and gifts. Lastly, Corpus Christi Parishioners contributed a total of \$263,337 in School Support, an amount in which we are truly grateful.

This year we will continue to operate at an efficient but effective level and look forward to reporting on the many good things to come.

Rev. Mark Zacker

**Corpus Christi Catholic School  
School Year 2014 / 2015**

<b>Revenue</b>		<b>Percent of Revenue</b>	
Tuition	\$ 727,189	57%	
Returning God's Gifts from the Diocese	365,565	29%	
Fundraising	88,317	7%	
Grants & Gifts	73,821	6%	
Rental Income	19,282	2%	
Other Income	5,117	0%	
	<u>\$ 1,279,291</u>		

  

<b>Expenses</b>		<b>Percent of Revenue</b>		<b>Per Student</b>	
Educational and Support Service to Students	\$ 1,279,099	83%		\$ 4,634	
Building & Maintenance	58,694	4%		213	
Capital Expenditures	57,628	4%		209	
Instructional & Classroom	55,689	4%		202	
Utilities	45,013	3%		163	
Insurance	28,427	2%		103	
Other Expense	6,732	0%		24	
Advertising	6,475	0%		23	
Bank & Interest Charges	4,871	0%		18	
	<u>1,542,628</u>				

  

<b>Parish Support</b>			
	<u>\$ (263,337)</u>		<u>\$ 5,589</u>

  

<b>Total Cost Per Student</b>	\$ 5,589	<b>Total Cost Per Student</b>	\$ 5,589
<b>Tuition Per Student</b>	5,029	<b>Tuition Received Per Student</b>	2,635
<b>Shortfall</b>	<u>\$ (560)</u>	<b>Shortfall</b>	<u>\$ (2,954)</u>

  

Cost Per Public School Student *	\$ 8,647
Cost Per Corpus Christi Student	<u>5,589</u>
Corpus Christi Efficiency	<u>\$ 3,058</u>

\* Source: www.governing.com in 2013-Colorado

**Corpus Christi School FY14/15 Revenue Allocation**

